PSYCHE
the policy for psychology

# FEATURES AND BENEFITS

**Psyche understands the unique practice issues psychologists face. Every aspect of our comprehensive medical professional liability insurance program reflects our dedication to protecting your practice by supporting your needs and defending your professional reputation and financial future.**

## FINANCIAL STRENGTH OF INSURER

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|---|---|
| **Insurance carrier** | Fair American Insurance and Reinsurance Company (FAIRCO), New York, NY |
| **AM Best rating** | A++ (Superior) |
| **Standard and Poor's rating** | AA+ |

## PRODUCT DETAILS AND INCLUDED COVERAGES*

- **Claims-made and Occurrence Coverage Available:** Switch coverage without purchasing a tail from previous carrier.
- **Group Practice, Student and Academic/Research** policies available
- **Coverage for Telemedicine**
- **HIPAA Claims:** Up to **$50,000** for defense, fines and penalties* where insurable by law arising out of any investigations or civil proceedings concerning actual or potential HIPAA violations.
- **Board Proceedings:** Up to **$150,000** for defense of licensure in connection with any proceeding brought about by licensing board, professional society, hospital or healthcare organization.
- **Billing Audits Defense $25,000**
- **Deposition Expenses:** Up to **$30,000** to cover expenses
- **Practice Interruption:** Up to **$2,500** for expenses incurred as a result of the unexpected and sudden interruption or closure of your medical practice due to your illness, death or disability.
- **Privacy Breach Expenses:** Up to **$30,000** to manage the crisis of a breach, including credit monitoring and professional services needed to notify patients.
- **Assault Expenses:** Up to **$30,000** for expenses incurred due to assault upon an insured by a patient.
- **Fire Damage to Premises:** Up to **$150,000** for claims arising out of fire damage to an insured's business premises
- **Medical Payments:** Up to **$100,000** for medical expenses incurred by a person with a bodily injury caused by an accident at the insured's premises
- **For Liability Claims and Suits:** defense costs are outside the limits of liability
- **Business/Premises Liability $100,000** per claim / **$300,000** aggregate
- **Personal and Advertising Injury** Included
- **Sexual Misconduct Defense $25,000** sub-limit
- **Loss of Earnings $500**/day, **$15,000** aggregate

**NO OUT OF POCKET COSTS!**

**We pay defense costs directly from dollar one.**

## COVERAGE BEYOND MALPRACTICE

### COMPREHENSIVE PROTECTION FOR ADMINISTRATIVE ACTIONS AND PRIVACY BREACHES

Malpractice lawsuits aren't the only threat to your practice. Psychologists are increasingly facing investigations from licensing boards, HIPAA regulators, and billing auditors. That's why Psyche offers robust administrative defense coverage—built into your policy at no extra cost.

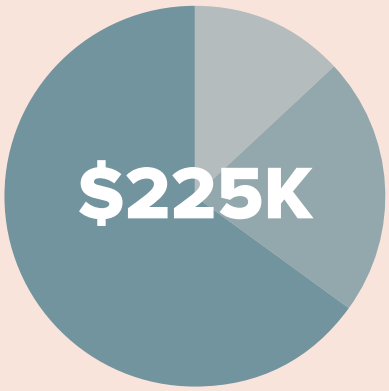
Our coverage includes high-limit protection for board proceedings, HIPAA violations, and billing audits, with **no deductibles.**

**INCLUDES SEPARATE LIMITS:**

**$150K**
Licensing Board Defense Coverage

**$50K**
HIPAA Defense, Fines and Penalties Coverage*

**$25K**
Medicare/Medicaid Defense Coverage



## PROGRAM SERVICES

**Risk management services**

**At Psyche, we believe in the power of prevention.** Our risk management services help psychologists identify potential vulnerabilities and implement practical strategies to mitigate risks. Through our collaboration with Continu**ed**, you have access to educational tools and support designed to help you protect your practice.

With Continu**ed**, Psyche clients enjoy:

- A 10% savings on an annual membership (just $89/year)
- Convenient 24/7 access - earn the CEUs, CEs, or hours you need, on your time, at your pace
- Multiple course formats
- A robust library of psychology-focused resources
- Instant certificates available upon course completion

Through our Psyche client portal, we also provide access to select articles and guides covering topics such as professional boundaries, documentation practices, telehealth risk, managing difficult client situations and more.

**Claims services**

Our in-house team has more than 35 years of experience in the mental healthcare space, having handled over 31,000 claim and board matters in the United States. Navigating a malpractice claim can be daunting, but with Psyche, you are never on your own.

Our claims process is designed to be efficient, supportive, and focused on your needs as a psychologist. Whether you need brief guidance or robust full-court defense, our experienced claims professional and network of qualified attorneys work with you every step of the way.

Our claims professionals have deep experience managing complex cases involving psychologists and other mental health providers. They are licensed experts with backgrounds in law, nursing, and insurance, and they work closely with each clinician to make the process as smooth as possible.

From the moment you report a complaint, our team steps in to help you:

- **Assign the right attorney.** We partner with a nationwide network of skilled defense counsel who specialize in behavioral health. You'll be paired with an attorney in your area who understands both state regulations and the nuances of your work.
- **Coordinate your defense.** Our team stays in close contact with your attorney and you throughout the process to ensure a consistent, well-informed strategy.
- **Bring in experts when needed.** If your case involves a particular subspecialty or complex issue, we help retain experts who can provide relevant insight.
- **Protect your voice in the process.** We support your right to participate in every step of your defense and will only resolve a matter with your consent.

**GET A QUOTE, APPLY FOR COVERAGE, OR LEARN MORE AT:**

**PSYCHEINSURANCE.COM**

**CONTACT US** clientcare@psycheinsurance.com psycheinsurance.com (800) 309-1673

*Actual terms, coverages, conditions and exclusions may vary by state. Insurance coverage provided by Fair American Insurance and Reinsurance Company (NAIC 35157). FAIRCO is an authorized carrier in California, ID number 3715-7. www.fairco.com.