INSURANCE 101

PSYCHE
the policy for psychology

STARTING YOUR CAREER WITH CONFIDENCE

You've done the hard work through years of study, supervision, and commitment. You're finally ready to use those skills in your own practice. It's an exciting step, but it also comes with new responsibilities.

Now that you are licensed, or working toward full licensure, you are the one making decisions, maintaining records, and managing client relationships. That is exactly why early-career clinicians need professional liability insurance coverage.

WHY YOU NEED COVERAGE EARLY ON

Many new psychologists and therapists assume they don't need insurance right away, especially if they are employed by a clinic or agency. It's an understandable assumption, but it can also be risky.

Most employer or group policies are designed to protect the organization first, not the individual clinician. If a complaint or claim arises, the company's attorneys represent the company's interests. Having your own policy ensures that you are personally represented and supported throughout the process.

Claims for early-career psychologists often stem from documentation or communication issues rather than clinical errors. For example, a client may misunderstand a note or question how confidentiality was handled. These are the moments when strong coverage becomes essential.

HOW YOUR COVERAGE GROWS WITH YOU

Psyche coverage is built to grow with your career. When you move from student or trainee status to full professional practice, your malpractice insurance protection expands to meet your new responsibilities.

Your professional policy with Psyche includes:

- **Higher limits of liability** for your services, typically starting at $1 million per claim and $3 million aggregate.
- **Licensing board defense up to $150,000.** This provides substantial legal support if a complaint or investigation occurs.
- **Protection for documentation, privacy, and billing issues**, including HIPAA-related concerns.
- **Defense costs covered outside your policy limits** so your policy limits are not reduced due to defense costs and remain intact for settlements or judgments.
- **Access to Psyche's experienced claims team,** professionals with both legal and behavioral health expertise who are ready to help when you need them most.

This is coverage you can depend on. It provides the financial and professional support you need as your work and your confidence continue to grow.

NEW REALITIES IN EARLY PRACTICE

The transition from student to professional can feel sudden. One day you are consulting with a supervisor, and the next, you are expected to make those same decisions yourself. That shift is both

rewarding and challenging.

Clear communication, accurate documentation, and maintaining boundaries become more important than ever. These areas form the foundation of ethical practice and are often the focus if a complaint arises.

Knowing that you have strong coverage behind you allows you to focus on developing your clinical skills and your professional identity without unnecessary worry.

COMMON EARLY-CAREER COVERAGE MISTAKES

New professionals are often balancing a full caseload and learning to manage a business, so it is easy to overlook a few key details. Here are some common pitfalls to avoid:

- **Relying only on employer coverage**. This can leave your personal interests unprotected.
- **Letting your coverage lapse between positions**. Even a short gap can leave you exposed to claims for past work.
- **Not reviewing sublimits.** Not having adequate coverage limits for risks associated with board complaint defense or for costs associated with breach of privacy can have a major impact on your financial well-being.
- **Delaying reporting**. If you receive a complaint, subpoena, or concerning correspondence, contact Psyche immediately. Early notice allows our claims team to assist before a situation escalates.

Avoiding these mistakes helps you protect your license, your reputation, and your growing career.

BUILDING STRONG PROFESSIONAL HABITS

The best protection is a combination of coverage and good habits. Early-career clinicians can reduce their risk by:

- Keeping clinical notes that are clear, factual, and up to date.
- Reviewing informed consent and confidentiality practices regularly.
- Seeking supervision or consultation for complex or unfamiliar cases.
- Continuing to learn about ethics, risk management, and documentation.
- Being aware of boundaries concerns between you as the provider and your patient.

Psyche provides access to discounted continuing education through Continued.com so you can strengthen these skills and maintain your confidence as you grow your practice.

HOW PSYCHE SUPPORTS YOU

Starting out in the field is rewarding but can also feel uncertainty. Psyche malpractice insurance coverage is designed to protect psychologists with high limits, fewer restrictions, and guidance that reflects the realities of your work.

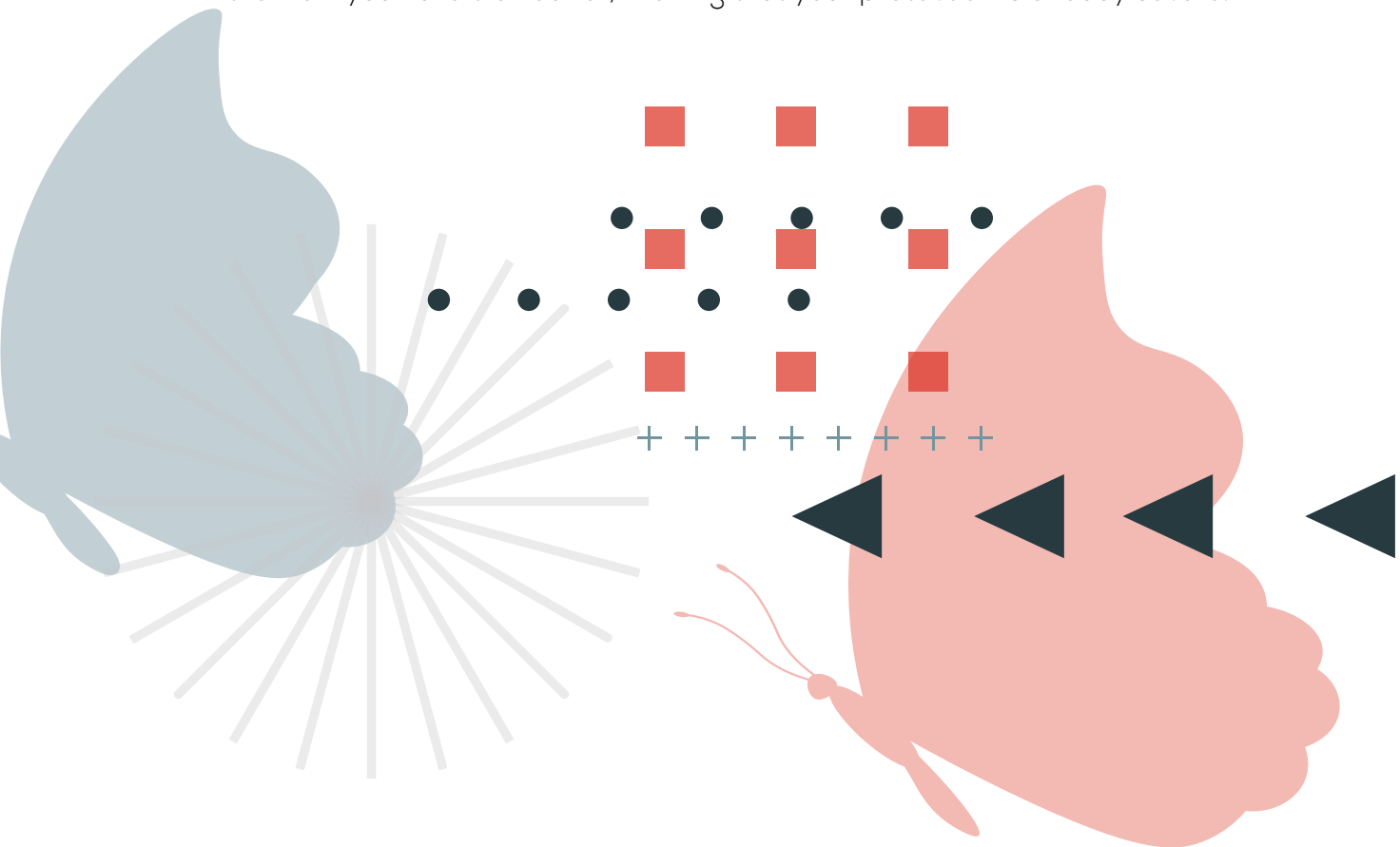
Our claims team includes experienced professionals with backgrounds in law, nursing, and insurance. They understand the behavioral health profession and the challenges that come with the early years of practice. You will never be left to find your own attorney or handle a complaint without guidance.

With Psyche, you have more than an insurance policy. You have a team that understands your work and stands beside you as your career develops.

IN SUMMARY

Every decision early in your career matters. Comprehensive coverage helps you move forward with confidence and build a stable foundation for your professional life.

Your Psyche malpractice insurance policy grows with you, protecting your work, your reputation, and your future. With the right coverage in place, you can focus on your clients and the work you have trained for, knowing that your protection is already secure.



INSURANCE DESIGNED FOR PEACE OF MIND

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