INSURANCE 101

PSYCHĒ
the policy for psychology

WHAT IS PROFESSIONAL LIABILITY INSURANCE (AND WHY DO I NEED IT?)

You spend your days helping others. You listen, guide, and care for people who trust you with their well-being. Thinking about insurance might not be at the top of your list, but protecting your ability to keep doing what you love is an important part of caring for yourself and your practice.

That is what Professional liability insurance is for. It provides a safety net that protects your work, your livelihood, and your reputation if a claim or complaint is ever made against you.

WHAT PROFESSIONAL LIABILITY INSURANCE DOES

Professional liability insurance, also called professional liability insurance, protects licensed professionals if a client claims that a mistake or oversight caused harm.

Coverage typically includes:

- Legal defense costs, even if the claim is unfounded
- Settlements or judgments, if you are found liable
- Licensing board defense, if your credentials are challenged

Defending a claim can be expensive and stressful. Even if the complaint is dismissed, the costs of hiring an attorney, preparing documentation, and taking time away from your clients can quickly add up. Professional liability coverage helps ensure that you are not handling those expenses on your own.

WHY YOU NEED IT

Even the most ethical and experienced clinician can face a complaint. It might come from a misunderstanding, a disagreement about treatment, or simply a difficult situation that did not meet a client's expectations.

Having professional liability is not about assuming something will go wrong. It is about being prepared and protecting what you have worked so hard to build.

It safeguards more than your finances. It protects your career, your professional reputation, and your peace of mind.

At Psyche, we understand the unique work and risks faced by psychologists. When you are faced with a claim we do more than handle the paperwork. Our goal is to help you feel supported, informed, and protected throughout the process.

A REAL EXAMPLE

Imagine a client believes your notes were inaccurate or feels that therapy caused emotional harm and files a complaint or lawsuit. Even if your documentation shows that your care met professional standards, you still need to respond to the complaint.

With the right coverage in place, your policy helps you:

- Hire a qualified defense attorney
- Cover court and legal fees
- Access expert guidance from a claims team that understands behavioral health practice
- Protect your professional reputation

This support lets you focus on your clients while your professional liability insurer handles the legal process.

HOW PSYCHE COVERAGE IS DIFFERENT

Many professional liability policies sound the same at first glance, but the details matter. Psyche coverage is built specifically for psychologists. We know the challenges you face and what real protection looks like.

Our coverage offers:

- Higher coverage limits that meet or exceed current professional requirements
- Access to experienced defense counsel who specialize in the types of claims faced by psychologists behavioral health claims
- Educational articles and practical guidance to help you stay informed about common professional risks
- A discount on continuing education and risk management courses through our partner, Continued.com

Psyche coverage is underwritten by Fairco, a trusted insurance provider backed by the financial strength and stability of TransRe, a member of the Berkshire Hathaway family of companies. You can feel confident knowing your protection is supported by one of the most respected names in the insurance industry.





PEACE OF MIND YOU CAN FEEL

Insurance can seem complicated, but what you are really buying is reassurance. When you have coverage you can trust, you can practice with confidence. You can focus on treating your clients knowing that if something unexpected happens, you have protection in place and a partner who understands your work.

Actual terms, coverages, conditions and exclusions may vary by state. Insurance coverage provided by Fair American Insurance and Reinsurance Company (NAIC 35157). FAIRCO is an authorized carrier in California, ID number 3715-7. www.fairco.com.