PSYCHE
the policy for psychology

FEATURES AND BENEFITS
Research/Academic Policy

Psyche understands the unique practice issues psychologists face. Every aspect of our comprehensive medical professional liability insurance program reflects our dedication to protecting your practice by supporting your needs and defending your professional reputation and financial future.

FINANCIAL STRENGTH OF INSURER

Insurance carrier	Fair American Insurance and Reinsurance Company (FAIRCO), New York, NY
AM Best rating	A++ (Superior)
Standard and Poor's rating	AA+

RESEARCH/ACADEMIC POLICY PRODUCT DETAILS AND INCLUDED COVERAGES*

- **Claims-Made Coverage Available**
- **Coverage for Telemedicine**
- **HIPAA Claims:** Up to **$25,000** for defense, fines and penalties* where insurable by law arising out of any investigations or civil proceedings concerning actual or potential HIPAA violations.
- **Board Proceedings:** Up to **$5,000** for defense of licensure in connection with any proceeding brought about by licensing board, professional society, hospital or healthcare organization.
- **Deposition Expenses:** Up to **$5,000** to cover expenses
- **Privacy Breach Expenses:** Up to **$15,000** to manage the crisis of a breach, including credit monitoring and professional services needed to notify patients.
- **Assault Expenses:** Up to **$15,000** for expenses incurred due to assault upon an insured by a patient.
- **For Liability Claims and Suits:** defense costs are outside the limits of liability
- **Sexual Misconduct Defense $25,000** sub-limit
- **Loss of Earnings $500**/day, **$15,000** aggregate

PROGRAM SERVICES

Risk management services

At Psyche, we believe in the power of prevention. Our risk management services help psychologists identify potential vulnerabilities and implement practical strategies to mitigate risks. Through our collaboration with Continu**ed**, you have access to educational tools and support designed to help you protect your practice. With Continu**ed**, Psyche clients enjoy:

- A 10% savings on an annual membership (just $89/year)
- Convenient 24/7 access - earn the CEUs, CEs, or hours you need, on your time, at your pace
- Multiple course formats
- A robust library of psychology-focused resources
- Instant certificates available upon course completion

Through our Psyche client portal, we also provide access to select articles and guides covering topics such as professional boundaries, documentation practices, telehealth risk, managing difficult client

Claims services

Our in-house team has more than 35 years of experience in the mental healthcare space, having handled over 31,000 claim and board matters in the United States. Navigating a malpractice claim can be daunting, but with Psyche, you are never on your own. Our claims process is designed to be efficient, supportive, and focused on your needs as a psychologist. Whether you need brief guidance or robust full-court defense, our experienced claims professional and network of qualified attorneys work with you every step of the way.

Our claims professionals have deep experience managing complex cases involving psychologists and other mental health providers. They are licensed experts with backgrounds in law, nursing, and insurance, and they work closely with each clinician to make the process as smooth as possible.

CONTACT US clientcare@psycheinsurance.com psycheinsurance.com (800) 309-1673

*Actual terms, coverages, conditions and exclusions may vary by state. Insurance coverage provided by Fair American Insurance and Reinsurance Company (NAIC 35157). FAIRCO is an authorized carrier in California, ID number 3715-7. www.fairco.com.